

## **EVOCA Group acquires the assets of VE Global Solutions, LLC**

Valbrembo, 7<sup>th</sup> March 2018

Dear Customer,

I am pleased to announce the acquisition of the assets of VE Global Solutions ("VEGS"), LLC, your partner as exclusive dealer of Necta, Wittenborg and SGL OCS coffee machines for the North American market.

The acquisition has been carried out by EVOCA USA, LLC ("EVOCA USA"), a newly created subsidiary of EVOCA SpA. EVOCA USA will take over all the activities and distribution business of VEGS and the VEII EVOCA spare parts business and will have responsibility for the North American market for the EVOCA Group.

The creation of EVOCA USA further reinforces our development strategy in the North American market. Through a direct presence we will be able to offer products and services that meet your expectations, build a credible presence and develop espresso coffee technology in the significant United States market.

The long-standing relationship between Vendors Exchange International, LLC, the parent company of VEGS, and the EVOCA Group will continue in other product areas.

The agreement stipulates that all VEGS staff will be transferred to EVOCA USA, Michael Haymond, VEGS Sales Director, will continue to manage the sales team and EVOCA USA will operate from VEGS's current site.

Your key sales contacts will not change and will remain committed to providing quality products and services.

Please note the details of the new company EVOCA USA which will be useful for your communications, orders and payments for products or spare parts will be sent to you shortly as a separate communication.

I wish to thank you personally for your contribution to the success of EVOCA and I am sure that the creation of EVOCA USA will give us the opportunity to further develop our collaboration in the years to come.

Best Regards.

Andrea Zocchi

Chief Executive Officer of EVOCA